

**IN THE SOUTH GAUTENG HIGH COURT
(JOHANNESBURG)**

CASE NO 16108/2009

In the matter between

SLIP KNOT INVESTMENTS 777 (PTY) LIMITED

APPLICANT

and

CORONADO TRADING 150 CC

FIRST RESPONDENT

AND OTHERS

National Credit Act 34 of 2005 – Constitutionality of the provisions in s 1, 4, 6, 7, 8 & 9 having the effect of excluding or limiting the right to equal protection - Right to equality provided for in s 9(1) of Constitution discussed - Rationality principle discussed and applied – Held that rational reasons exist for the differentiation between natural and juristic persons in the sections of the NCA – Constitutional challenge dismissed.

Interest claimed on loan amount – Rates of interest exorbitant and held against public policy – interest rate reduced to statutory mora rate of 15,5% pa.

Costs – punitive costs order granted.