

In the matter between:

INVESTEC BANK LIMITED

First Applicant /
Seventh Respondent

PRIVATE RESIDENTIAL MORTGAGES (RF)

Second Applicant/
Fifty Sixth Respondent

**PRIVATE RESIDENTIAL MORTGAGES SECURITY
SPV SERIES 1 (PTY) LTD**

Third Applicant/
Fifty Seventh Respondent

**PRIVATE RESIDENTIAL MORTGAGES SECURITY
SPV SERIES 2 (PTY) LTD**

Fourth Applicant/
Fifty Eighth Respondent

and

THE NEW ECONOMIC RIGHTS ALLIANCE (NPC)

SUMMARY

BAQWA J:

Rule nisi-Justice Spilg issued a **rule nisi** on 3 May 2013 calling upon the directors of the Respondent to appear and show cause why the wasted costs of two interlocutory applications should not be awarded against them **de bonis propriis**. The Respondent filed opposing documents in the form of affidavits deposed to by its directors to resist the confirmation of the order made by Justice Spilg. The Court confirmed the **rule nisi** granted by Spilg J on 3 May 2013 with costs.