

## **S U M M A R Y**

National Credit Act, 34 of 2005 – application for debt review – duties and functions of debt counsellor – failure by debt counsellor to properly execute statutory obligations – determination of over-indebtedness – erroneous application of Regulation 24, read with Guidelines published by the National Credit Regulator for assessing over-indebtedness – adverse costs order granted against debt counsellor