



THE SUPREME COURT OF APPEAL
REPUBLIC OF SOUTH AFRICA

MEDIA SUMMARY – JUDGMENT DELIVERED IN THE SUPREME COURT OF APPEAL

From: The Registrar, Supreme Court of Appeal

Date: 26 September 2011

Status: Immediate

Please note that the media summary is intended for the benefit of the media and does not form part of the judgment of the Supreme Court of Appeal

ELDACC (PTY) LTD v BIDVEST PROPERTIES (PTY) LTD

1. Eldacc (Pty) Ltd entered into a lease with Rennies Distribution Services (Pty) Ltd. The lease contained a clause entitling Rennies or its nominee to purchase the leased property.
2. Rennies nominated Bidvest Properties (Pty) Ltd, which exercised the option by writing a letter to Eldacc. Eldacc argued that it was not competent for Bidvest to do so unless it had taken over the rights of Rennies.
3. The argument was rejected by the South Gauteng High Court and the judgment was confirmed on appeal.

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