



THE SUPREME COURT OF APPEAL OF SOUTH AFRICA

MEDIA SUMMARY OF JUDGMENT DELIVERED IN THE SUPREME COURT OF APPEAL

FROM The Registrar, Supreme Court of Appeal
DATE 17 September 2014
STATUS Immediate

Please note that the media summary is for the benefit of the media and does not form part of the judgment.

Hlela v SA Taxi Securitisation (Pty) Ltd (515/2013) [2014] ZASCA 112 (26 August 2014)

Media Statement

The appellants who were mini bus taxi operators, had financed the purchase of new vehicles with loans made by the first respondent. The finance agreements provided that the first respondent would retain ownership in the vehicles until the loans were repaid. The appellants were obliged to insure the vehicles against loss or damage and cede the insurance policies to the first respondent, for the duration of the finance agreements. A dispute arose as to whether the appellants or the first respondent, were entitled to appoint a broker to manage the policies. The SCA upheld the appeal, finding that the parties never intended to cede the right to appoint a broker, which remained that of the appellants.

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